

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,572.0	-460.4	-2.09%
BSE Sensex	71,500.8	-1,628.0	-2.23%
GIFT Nifty*	21,416.0	-163.0	-0.76%
Dow Jones	37,266.7	-94.5	-0.25%
S&P 500	4,739.2	-26.8	-0.56%
Nasdaq	14,855.6	-88.7	-0.59%
FTSE 100	7,446.3	-112.1	-1.48%
CAC 40	7,318.7	-79.3	-1.07%
DAX	16,431.7	-140.0	-0.84%
Shanghai*	2,801.3	-32.3	-1.14%
Nikkei 225*	35,654.5	+176.75	+0.50%
Hang Seng*	15,265.5	-11.4	-0.07%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	72.7	+0.21	+0.29%
Brent Oil	78.0	-0.1	0.0
Gold	2,012.2	+5.70	+0.28%
Silver	22.8	+0.084	+0.37%
Copper	3.7	+0.0034	+0.09%
US Cotton #2	81.9	+0.27	+0.33%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.12
USD/INR	83.13	0.05	0.06
GBP/INR	105.43	0.42	0.40
EUR/INR	90.44	-0.29	-0.32
DXI Index	103.37	0.01	0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	15.1	+1.5075	+11.11%
S&P 500 VIX	14.8	+0.95	+6.86%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.163	+0.016
US 10-Year Yield	4.085	-0.019

Market Updates

The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 460 points lower at 21,571 on Wednesday.

Nazara Tech:

The company plans to raise up to Rs 250 crore via a preferential issue of shares at Rs 872.15 apiece. The company acquired a 10.77% stake in social influencer platform Kofluence Tech Pvt. for Rs 32.41 crore.

Indiabulls Housing Finance:

The company approved raising up to Rs 5,000 crore via an equity issue.

Natco Pharma:

The company invested \$2 million in the Delhi-based biotech startup Cellogen Therapeutics.

Zaggle Prepaid Ocean Services:

The company signed a contract worth Rs 200 crore with Torrent Gas — for implementing close loop fleet program.

Sundaram Finance:

The company has exposure to alternate investment funds of Rs 270.28 crore as of Jan. 18.

RailTel Corp:

The company received an order worth Rs 82.41 crore from South Central Railway in the Secunderabad Division.

NHPC:

The government to sell up to 3.5% stake via offer for sale on Jan. 18 and 19. The floor price of the offer for sale was set at Rs 66 per share, indicating a discount of 9.6% to the current market price.

Adani Enterprises:

The company has signed a Memorandum of Understanding with the Maharashtra government to set up a 1-gigawatt hyperscale data centre at an investment of Rs 50,000 crore over the next 10 years.

Earnings Q3FY24:

LTIMindtree Q3 FY24 Consolidated Revenue was at Rs 9,016.6 crore vs Rs 8,905.4 crore, up 1.24% on QoQ basis. EBIT was at Rs 1,385.9 crore vs Rs 1,423.1 crore, down 2.62% QoQ. Margin stood at 15.37% vs 15.98%. Net profit was up 0.6% at Rs 1,169.3 crore vs Rs 1,162.3 crore on QoQ basis.

Earnings In Focus:

360 ONE WAM, Accelya Solutions India, Finolex Industries, Home First Finance, IndiaMART InterMESH, IndusInd Bank, Innova Captab, Jindal Stainless, Mastek, Metro Brands, Polycab India, Poonawalla Fincorp, Ramkrishna Forgings, Shoppers Stop, South Indian Bank, Supreme Petrochem, Sterling and Wilson Renewable Energy, and Tata Communications.

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